

BOARD OF FINANCE

October 24, 2012

Minutes of the Special Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, October 24, 2012.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – October 17, 2012
2. Minutes of the Regular Meeting held on September 27, 2012
3. September 30 , 2012 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Budget Making Schedule FY 2013-2014
5. Department Workshop Schedule FY 2013-2014
6. CY 2013 Meetings

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on September 27, 2012, Ms. Vissicchio moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OLD BUSINESS

None.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING SEPTEMBER 30, 2012

Mr. Swinkoski referred to these reports stating that tax collections at the end of September were 54.6%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos then made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

CY 2013 MEETING SCHEDULE; FY 2013-2014 BUDGET-MAKING AND WORKSHOP SCHEDULES

These schedules were reviewed. A motion was made by Ms. Vissicchio to adopt the CY 2013 Meeting Schedule, the FY 2013-14 Budget Making and Workshop Schedules, seconded by Mr. Pieper.

OTHER

Mr. Hallahan asked for an update on the union contracts. Mr. Freda said that the Police Union contract was ratified. He said that the Fire Department contract should be settled soon and we are in the process of finalizing the Supervisor's contract. The remaining contracts with Public Works, Library and Town Hall Employees are still in negotiations.

Mr. Hallahan asked if there was any reaction to the police contract. Mr. Freda said there really wasn't much reaction from the public about the contract. He said that the Town is moving from a defined benefit to a defined contribution. All new employees will have a defined contribution plan which will save the Town and its taxpayers in the future while protecting existing employees. Mr. Pieper felt that both sides are being treated fairly. Mr. Freda also said that his goal is to standardize health care.

Mr. Hallahan wanted to know when the budget process starts and asked that the budget guidance letter be emailed to board members so that they can discuss it at their next meeting.

PUBLIC COMMENT

None.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 7:50 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		